

**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**FINANCIAL TABLES JULY, 2020**  
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**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 1**  
**PROJECT COSTS**

<b>Construction Costs</b>		
1. New Construction		-
2. Renovation		-
3. Site Work		-
4. Fixed Equipment		-
5. Design/Bidding Contingency		-
6. Construction Contingency		-
7. Construction Manager Fee		-
8. Other (please specify)		-
Subtotal		-
<b>Related Project Costs</b>		
1. Major Moveable Equipment		-
2. Furnishings, Fixtures & Other Equip.		-
3. Architectural/Engineering Fees		-
4. Land Acquisition		-
5. Purchase of Buildings	3,100,000	
6. Administrative Expenses & Permits	59,051	
7. Debt Financing Expenses (see below)	-	←
8. Debt Service Reserve Fund	-	
9. Working Capital	-	
10. Other (please specify)	-	
Subtotal	3,159,051	
<b>Total Project Costs</b>	<b>3,159,051</b>	

<b>Debt Financing Expenses</b>		
1. Capital Interest		-
2. Bond Discount or Placement Fee		-
3. Misc. Financing Fees & Exp. (issuance costs)		-
4. Other		-
Subtotal		-
<b>Less Interest Earnings on Funds</b>		
1. Debt Service Reserve Funds		-
2. Capitalized Interest Account		-
3. Construction Fund		-
4. Other		-
Subtotal		-
<b>Total Debt Financing Expenses</b>	<b>-</b>	←
feeds to line 7 above		

**TABLE 2  
DEBT FINANCING ARRANGEMENT  
SOURCES & USES OF FUNDS**

**Sources of Funds**

<ul style="list-style-type: none"> <li>1. Financing Instrument               <ul style="list-style-type: none"> <li>a. Interest Rate</li> <li>b. Loan Period</li> <li>c. Amount Financed</li> </ul> </li> <li>2. Equity Contribution</li> <li>3. Other Sources               <ul style="list-style-type: none"> <li>a. Working Capital</li> <li>b. Fundraising</li> <li>c. Grants</li> <li>d. Other</li> </ul> </li> </ul>	To:	
		-
		-
		-
		659,051
		2,500,000
		-
<b>Total Required Funds</b>		<b>3,159,051</b>

**Uses of Funds**

<u>Project Costs (feeds from Table 1)</u>	
1. New Construction	-
2. Renovation	-
3. Site Work	-
4. Fixed Equipment	-
5. Design/Bidding Contingency	-
6. Construction Contingency	-
7. Construction Manager Fee	-
8. Major Moveable Equipment	-
9. Furnishings, Fixtures & Other Equip.	-
10. Architectural/Engineering Fees	-
11. Land Acquisition	-
12. Purchase of Buildings	3,100,000
13. Administrative Expenses & Permits	59,051
14. Debt Financing Expenses	-
15. Debt Service Reserve Fund	-
16. Working Capital	-
17. Other (please specify)	-
<b>Total Uses of Funds</b>	<b>3,159,051</b>

Total sources should equal total uses of funds.

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**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 3A**  
**INCOME STATEMENT**  
**WITHOUT PROJECT**

	Actual 2021	Draft 2022	Proposed Year 1 2023	Proposed Year 2 2024	Proposed Year 3 2025
<b>Revenues</b>					
First Party	607,136	479,507	529,098	561,320	578,160
Other Insurance	1,808,782	1,845,571	1,890,574	2,005,710	2,065,881
Medicaid	23,594,773	25,209,398	29,677,818	33,178,610	34,173,968
Managed Medicaid (Incl. VHAP, PC Plus)	3,412,427	4,000,377	3,862,605	4,094,361	4,217,192
Case Rate	15,946,835	16,310,842	17,601,614	18,657,711	19,217,442
Waiver	44,774,249	48,821,542	54,425,344	54,425,344	58,167,516
PNMI	3,840,191	3,893,690	3,904,122	4,021,246	4,141,883
Other Fee For Service	6,547,807	6,423,494	8,115,950	6,429,225	6,622,102
Federal Grants	3,931,732	4,598,874	1,158,620	1,229,180	1,266,055
Other State	4,999,803	5,091,774	4,738,616	4,761,540	4,761,540
DDMHS Grants	5,016,197	5,371,635	5,817,009	6,114,603	6,298,041
Local/Other	(700,713)	(1,956,485)	(1,858,139)	(1,855,552)	(1,911,219)
<b>Total Revenues</b>	113,779,219	120,090,220	129,863,231	133,623,297	139,598,562
<b>Expenses</b>					
Salaries	57,104,241	62,478,070	73,098,977	73,510,992	77,186,541
Salaries for Respite Workers	-	-	-	-	-
Clinical Contractual	12,144,296	12,129,291	10,712,519	11,031,702	11,362,653
Contracted Respite Workers	5,789,686	6,044,148	5,915,303	6,092,762	6,275,545
Fringe	18,904,785	19,994,790	24,559,375	24,817,311	26,058,176
Contractual Services	1,539,173	2,119,105	2,093,757	2,153,995	2,218,615
General Operating	5,795,387	6,197,042	6,986,896	7,039,904	7,251,101
ICF Tax	-	-	-	-	-
Program	3,060,160	2,834,814	2,956,263	2,855,170	2,940,825
VSH Bed Assessment	-	-	-	-	-
Travel/Transport	1,260,713	1,438,660	1,865,781	1,921,754	1,979,407
Building - Direct	3,592,086	4,517,309	4,091,460	4,199,708	4,325,699
Other Non-Operating	-	-	-	-	-
Transportation (Allocated)	-	-	-	-	-
Building - (Indirect Allocated)	-	-	-	-	-
Admin I (Allocated)	-	-	-	-	-
Admin II (Allocated)	-	-	-	-	-
Fringe (Allocated)	-	-	-	-	-
<b>Total Expense</b>	109,190,527	117,753,230	132,280,331	133,623,297	139,598,562
<b>Net Operating Income (Loss)</b>	4,588,692	2,336,990	(2,417,100)	(0)	(0)
Non-Operating Revenue	-	-	-	-	-
<b>Excess (Deficit) of Rev Over Exp</b>	4,588,692	2,336,990	(2,417,100)	(0)	(0)

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**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 3B**  
**INCOME STATEMENT**  
**PROJECT ONLY**

	Actual 2021	Draft 2022	Proposed Year 1 2023	Proposed Year 2 2024	Proposed Year 3 2025
<b>Revenues</b>					
First Party		-	-	-	-
Other Insurance		-	-	-	-
Medicaid		-	-	-	-
Managed Medicaid (Incl. VHAP, PC Plus)		-	-	-	-
CRT Case Rate		-	-	-	-
Waiver		-	-	-	-
PNMI		-	-	-	-
Other Fee For Service		-	-	-	-
Federal Grants		-	-	2,500,000	-
Other State		-	-	-	-
DDMHS Grants		-	-	-	-
Local/Other		-	329,526	329,526	-
<b>Total Revenues</b>		-	329,526	2,829,526	-
<b>Expense</b>					
Salaries		-	-	-	-
Salaries for Respite Workers		-	-	-	-
Clinical Contractual		-	-	-	-
Contracted Respite Workers		-	-	-	-
Fringe		-	-	-	-
Contractual Services		-	-	-	-
General Operating		-	-	-	-
ICF Tax		-	-	-	-
Program		-	-	-	-
VSH Bed Assessment		-	-	-	-
Travel/Transport		-	-	-	-
Building - Direct		-	-	-	-
Other Non-Operating		-	-	-	-
Transportation (Allocated)		-	-	-	-
Building - (Indirect Allocated)		-	-	-	-
Admin I (Allocated)		-	-	-	-
Admin II (Allocated)		-	-	-	-
Fringe (Allocated)		-	-	-	-
<b>Total Expense</b>		-	-	-	-
<b>Net Operating Income (Loss)</b>		-	329,526	2,829,526	-
Non-Operating Revenue		-	-	-	-
<b>Excess (Deficit) of Rev Over Exp</b>		-	329,526	2,829,526	-

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**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 3C**  
**INCOME STATEMENT**  
**WITH PROJECT**

	Actual 2021	Draft 2022	Proposed Year 1 2023	Proposed Year 2 2024	Proposed Year 3 2025
<b>Revenues</b>					
First Party	607,136	479,507	529,098	561,320	578,160
Other Insurance	1,808,782	1,845,571	1,890,574	2,005,710	2,065,881
Medicaid	23,594,773	25,209,398	29,677,818	33,178,610	34,173,968
Managed Medicaid (Incl. VHAP, PC Plus)	3,412,427	4,000,377	3,862,605	4,094,361	4,217,192
CRT Case Rate	15,946,835	16,310,842	17,601,614	18,657,711	19,217,442
Waiver	44,774,249	48,821,542	54,425,344	54,425,344	58,167,516
PNMI	3,840,191	3,893,690	3,904,122	4,021,246	4,141,883
Other Fee For Service	6,547,807	6,423,494	8,115,950	6,429,225	6,622,102
Federal Grants	3,931,732	4,598,874	1,158,620	3,729,180	1,266,055
Other State	4,999,803	5,091,774	4,738,616	4,761,540	4,761,540
DDMHS Grants	5,016,197	5,371,635	5,817,009	6,114,603	6,298,041
Local/Other	(700,713)	(1,956,485)	(1,528,614)	(1,526,027)	(1,911,219)
<b>Total Revenues</b>	113,779,219	120,090,220	130,192,757	136,452,822	139,598,562
<b>Expense</b>					
Salaries	57,104,241	62,478,070	73,098,977	73,510,992	77,186,541
Salaries for Respite Workers	-	-	-	-	-
Clinical Contractual	12,144,296	12,129,291	10,712,519	11,031,702	11,362,653
Contracted Respite Workers	5,789,686	6,044,148	5,915,303	6,092,762	6,275,545
Fringe	18,904,785	19,994,790	24,559,375	24,817,311	26,058,176
Contractual Services	1,539,173	2,119,105	2,093,757	2,153,995	2,218,615
General Operating	5,795,387	6,197,042	6,986,896	7,039,904	7,251,101
ICF Tax	-	-	-	-	-
Program	3,060,160	2,834,814	2,956,263	2,855,170	2,940,825
VSH Bed Assessment	-	-	-	-	-
Travel/Transport	1,260,713	1,438,660	1,865,781	1,921,754	1,979,407
Building - Direct	3,592,086	4,517,309	4,091,460	4,199,708	4,325,699
Other Non-Operating	-	-	-	-	-
Transportation (Allocated)	-	-	-	-	-
Building - (Indirect Allocated)	-	-	-	-	-
Admin I (Allocated)	-	-	-	-	-
Admin II (Allocated)	-	-	-	-	-
Fringe (Allocated)	-	-	-	-	-
<b>Total Expense</b>	109,190,527	117,753,230	132,280,331	133,623,297	139,598,562
<b>Net Operating Income (Loss)</b>		2,336,990	(2,087,575)	2,829,525	(0)
Non-Operating Revenue		-	-	-	-
<b>Excess (Deficit) of Rev Over Exp</b>		2,336,990	(2,087,575)	2,829,525	(0)

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**CERTIFICATE OF APPROVAL APPLICATION TABLE**  
**TABLE 4A**  
**BALANCE SHEET - UNRESTRICTED FUNDS**  
**WITHOUT PROJECT**

<b>ASSETS</b>	<b>Actual</b>	<b>Draft</b>	<b>Proposed</b>	<b>Proposed</b>	<b>Proposed</b>
	<b>2021</b>	<b>2022</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2023</b>	<b>2024</b>	<b>2025</b>		
<b>Assets - Current</b>					
Cash	17,324,725	18,749,291	16,679,409	17,132,269	17,597,146
A/R Patient/Medicaid Fees	8,290,997	7,377,118	7,008,262	6,657,849	6,324,957
A/R Other Non-Medicaid Fees	636,275	1,101,461	1,101,461	1,101,461	1,101,461
A/R Other State Grants/Contracts	1,655,554	1,138,045	1,194,947	1,254,694	1,317,429
A/R Local & Other	1,937,302	1,880,775	1,974,814	2,073,554	2,177,232
Other Current Assets	12,874,132	10,121,103	10,627,158	11,158,516	11,716,441
<b>SUM:</b>	<b>42,718,984</b>	<b>40,367,792</b>	<b>38,586,050</b>	<b>39,378,344</b>	<b>40,234,666</b>
<b>Assets - Fixed</b>					
Land	1,002,064	1,002,064	1,002,064	1,002,064	1,002,064
Buildings	18,808,356	19,500,462	19,500,462	19,500,462	19,500,462
Furnishing & Equipment	4,510,628	4,939,227	4,939,227	4,939,227	4,939,227
Vehicles	642,263	706,387	706,387	706,387	706,387
Accumulated Depr - Buildings	(10,737,706)	(11,353,358)	(11,969,010)	(12,584,663)	(13,200,315)
Accumulated Depr - Furnishings	(3,832,164)	(3,922,367)	(4,012,570)	(4,102,774)	(4,192,977)
Accumulated Depr - Vehicles	(433,684)	(488,312)	(542,940)	(597,568)	(652,196)
Other Fixed Assets	429,805	368,581	368,581	368,581	368,581
<b>SUM:</b>	<b>10,389,562</b>	<b>10,752,683</b>	<b>9,992,199</b>	<b>9,231,716</b>	<b>8,471,232</b>
<b>Assets - Total</b>	<b>53,108,546</b>	<b>51,120,475</b>	<b>48,578,249</b>	<b>48,610,059</b>	<b>48,705,898</b>
<b>Liabilities - Current</b>					
Accounts Payable	17,696,681	15,184,023	15,639,544	16,108,730	16,591,992
Deferred Inc - DDMHS Grants/Contracts	221,313	205,633	205,633	205,633	205,633
Deferred Inc - Other State Contracts	3,253,317	1,561,041	1,248,833	999,066	799,253
Deferred Inc - Local	1,032,619	1,115,782	1,115,782	1,115,782	1,115,782
<b>SUM:</b>	<b>22,203,931</b>	<b>18,066,480</b>	<b>18,209,792</b>	<b>18,429,212</b>	<b>18,712,660</b>
<b>Liabilities - Long Term</b>					
Vehicle/Equipment Loans	-	-	-	-	-
Mortgage	567,861	606,223	418,613	231,003	43,393
Other Long-Term Liabilities	306,800	80,829	-	-	-
<b>SUM:</b>	<b>874,661</b>	<b>687,052</b>	<b>418,613</b>	<b>231,003</b>	<b>43,393</b>
<b>Liabilities - Total</b>	<b>23,078,592</b>	<b>18,753,531</b>	<b>18,628,405</b>	<b>18,660,215</b>	<b>18,756,054</b>
<b>Liabilities - Fund Balance</b>					
Operating Fund Balance	25,441,262	30,029,954	32,366,944	29,949,844	29,949,844
Current Net Gain/(Loss)	4,588,692	2,336,990	(2,417,100)	(0)	(0)
<b>SUM:</b>	<b>53,108,546</b>	<b>51,120,475</b>	<b>48,578,249</b>	<b>48,610,059</b>	<b>48,705,898</b>

**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 4B**  
**BALANCE SHEET - UNRESTRICTED FUNDS**  
**PROJECT ONLY**

<b>ASSETS</b>	<b>Actual 2021</b>	<b>Draft 2022</b>	<b>Proposed Year 1 2023</b>	<b>Proposed Year 2 2024</b>	<b>Proposed Year 3 2025</b>
<b>Assets - Current</b>					
Cash		-	329,526	214,051	369,051
A/R Patient/Medicaid Fees		-	-	-	-
A/R Other Non-Medicaid Fees		-	-	-	-
A/R Other State Grants/Contracts		-	-	-	-
A/R Local & Other		-	-	-	-
Other Current Assets		-	-	-	-
<b>SUM:</b>		-	329,526	214,051	369,051
<b>Assets - Fixed</b>					
Land		-	-	-	-
Buildings		-	-	3,100,000	3,100,000
Furnishing & Equipment		-	-	-	-
Vehicles		-	-	-	-
Accumulated Depr - Buildings		-	-	(155,000)	(310,000)
Accumulated Depr - Furnishings		-	-	-	-
Accumulated Depr - Vehicles		-	-	-	-
Other Fixed Assets		-	-	-	-
<b>SUM:</b>		-	-	2,945,000	2,790,000
<b>Assets - Total</b>		-	329,526	3,159,051	3,159,051
<b>Liabilities - Current</b>					
Accounts Payable		-	-	-	-
Deferred Inc - DDMHS Grants/Contracts		-	-	-	-
Deferred Inc - Other State Contracts		-	-	-	-
Deferred Inc - Local		-	-	-	-
<b>SUM:</b>		-	-	-	-
<b>Liabilities - Long Term</b>					
Vehicle/Equipment Loans		-	-	-	-
Mortgage		-	-	-	-
Other Long-Term Liabilities		-	-	-	-
<b>SUM:</b>		-	-	-	-
<b>Liabilities - Total</b>		-	-	-	-
<b>Liabilities - Fund Balance</b>					
Operating Fund Balance		-	-	329,526	3,159,051
Current Net Gain/(Loss)		-	329,526	2,829,526	-
<b>SUM:</b>		-	329,526	3,159,051	3,159,051

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**CERTIFICATE OF APPROVAL APPLICATION TABLE**  
**TABLE 4C**  
**BALANCE SHEET - UNRESTRICTED FUNDS**  
**WITH PROJECT**

<b>ASSETS</b>	<b>Actual 2021</b>	<b>Draft 2022</b>	<b>Proposed Year 1 2023</b>	<b>Proposed Year 2 2024</b>	<b>Proposed Year 3 2025</b>
<b>Assets - Current</b>					
Cash	17,324,725	18,749,291	17,008,934	17,346,320	17,966,197
A/R Patient/Medicaid Fees	8,290,997	7,377,118	7,008,262	6,657,849	6,324,957
A/R Other Non-Medicaid Fees	636,275	1,101,461	1,101,461	1,101,461	1,101,461
A/R Other State Grants/Contracts	1,655,554	1,138,045	1,194,947	1,254,694	1,317,429
A/R Local & Other	1,937,302	1,880,775	1,974,814	2,073,554	2,177,232
Other Current Assets	12,874,132	10,121,103	10,627,158	11,158,516	11,716,441
<b>SUM:</b>	<b>42,718,984</b>	<b>40,367,792</b>	<b>38,915,576</b>	<b>39,592,395</b>	<b>40,603,717</b>
<b>Assets - Fixed</b>					
Land	1,002,064	1,002,064	1,002,064	1,002,064	1,002,064
Buildings	18,808,356	19,500,462	19,500,462	22,600,462	22,600,462
Furnishing & Equipment	4,510,628	4,939,227	4,939,227	4,939,227	4,939,227
Vehicles	642,263	706,387	706,387	706,387	706,387
Accumulated Depr - Buildings	(10,737,706)	(11,353,358)	(11,969,010)	(12,739,663)	(13,510,315)
Accumulated Depr - Furnishings	(3,832,164)	(3,922,367)	(4,012,570)	(4,102,774)	(4,192,977)
Accumulated Depr - Vehicles	(433,684)	(488,312)	(542,940)	(597,568)	(652,196)
Other Fixed Assets	429,805	368,581	368,581	368,581	368,581
<b>SUM:</b>	<b>10,389,562</b>	<b>10,752,683</b>	<b>9,992,199</b>	<b>12,176,716</b>	<b>11,261,232</b>
<b>Assets - Total</b>	<b>53,108,546</b>	<b>51,120,475</b>	<b>48,907,775</b>	<b>51,769,110</b>	<b>51,864,949</b>
<b>Liabilities - Current</b>					
Accounts Payable	17,696,681	15,184,023	15,639,544	16,108,730	16,591,992
Deferred Inc - DDMHS Grants/Contracts	221,313	205,633	205,633	205,633	205,633
Deferred Inc - Other State Contracts	3,253,317	1,561,041	1,248,833	999,066	799,253
Deferred Inc - Local	1,032,619	1,115,782	1,115,782	1,115,782	1,115,782
<b>SUM:</b>	<b>22,203,931</b>	<b>18,066,480</b>	<b>18,209,792</b>	<b>18,429,212</b>	<b>18,712,660</b>
<b>Liabilities - Long Term</b>					
Vehicle/Equipment Loans	-	-	-	-	-
Mortgage	567,861	606,223	418,613	231,003	43,393
Other Long-Term Liabilities	306,800	80,829	-	-	-
<b>SUM:</b>	<b>874,661</b>	<b>687,052</b>	<b>418,613</b>	<b>231,003</b>	<b>43,393</b>
<b>Liabilities - Total</b>	<b>23,078,592</b>	<b>18,753,531</b>	<b>18,628,405</b>	<b>18,660,215</b>	<b>18,756,054</b>
<b>Liabilities - Fund Balance</b>					
Operating Fund Balance	25,441,262	30,029,954	32,366,944	30,279,370	33,108,895
Current Net Gain/(Loss)	4,588,692	2,336,990	(2,087,575)	2,829,525	(0)
<b>SUM:</b>	<b>53,108,546</b>	<b>51,120,475</b>	<b>48,907,775</b>	<b>51,769,110</b>	<b>51,864,949</b>

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**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 5A**  
**STATEMENT OF CASH FLOWS**  
**WITHOUT PROJECT**

	Actual 2021	Draft 2022	Proposed Year 1 2023	Proposed Year 2 2024	Proposed Year 3 2025
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Change in Net Assets</b>	4,588,692	2,336,990	(2,417,100)	(0)	(0)
Adjustments to reconcile changes in net assets to net cash provided					
Depreciation	1,129,001	1,089,268	760,484	760,484	760,484
Amortization	-	-	-	-	-
(Increase)/Decrease in:					
Other Receivables	-	-	-	-	-
Accounts Receivable	(445,687)	1,022,729	217,915	191,925	166,480
Prepaid Insurance	-	-	-	-	-
Restricted Cash	(3,719,159)	2,320,558	(506,055)	(531,358)	(557,926)
Capital Campaign Pledges Receivable	-	-	-	-	-
Increase/(Decrease) in:					
Accrued Vacation	-	-	-	-	-
Accounts Payable	1,504,499	(2,512,658)	455,521	469,186	483,262
Accrued Benefits & Salaries	-	-	-	-	-
Other Obligations	-	-	-	-	-
Deferred Revenue	3,106,641	(1,624,793)	(312,208)	(249,767)	(199,813)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>6,163,987</b>	<b>2,632,094</b>	<b>(1,801,444)</b>	<b>640,471</b>	<b>652,486</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchase of Property, Plant, & Equipment	(2,290,125)	(1,452,389)	-	-	-
Bond Issue Costs	-	-	-	-	-
Net Increase in Investments	110,523	432,471	-	-	-
<b>NET CASH USED BY INVESTING ACTIVITIES</b>	<b>(2,179,602)</b>	<b>(1,019,918)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Proceeds from Long-Term Debt	-	-	-	-	-
Payment of Long-Term Debt	(752,804)	(187,610)	(268,438)	(187,610)	(187,610)
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>	<b>(752,804)</b>	<b>(187,610)</b>	<b>(268,438)</b>	<b>(187,610)</b>	<b>(187,610)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>3,231,581</b>	<b>1,424,566</b>	<b>(2,069,883)</b>	<b>452,861</b>	<b>464,876</b>

0  
**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 5B**  
**STATEMENT OF CASH FLOWS**  
**PROJECT ONLY**

	Actual 2021	Draft 2022	Proposed Year 1 2023	Proposed Year 2 2024	Proposed Year 3 2025
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Change in Net Assets</b>		-	329,526	2,829,526	-
Adjustments to reconcile changes in net assets to net cash provided					
Depreciation		-	-	155,000	155,000
Amortization		-	-	-	-
(Increase)/Decrease in:					
Other Receivables		-	-	-	-
Accounts Receivable		-	-	-	-
Prepaid Insurance		-	-	-	-
Restricted Cash		-	-	-	-
Capital Campaign Pledges Receivable		-	-	-	-
Increase/(Decrease) in:					
Accrued Vacation		-	-	-	-
Accounts Payable		-	-	-	-
Accrued Benefits & Salaries		-	-	-	-
Other Obligations		-	-	-	-
Deferred Revenue		-	-	-	-
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		-	329,526	2,984,526	155,000
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchase of Property, Plant, & Equipment		-	-	(3,100,000)	-
Bond Issue Costs		-	-	-	-
Net Increase in Investments		-	-	-	-
<b>NET CASH USED BY INVESTING ACTIVITIES</b>		-	-	(3,100,000)	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Proceeds from Long-Term Debt		-	-	-	-
Payment of Long-Term Debt		-	-	-	-
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>		-	-	-	-
<b>NET INCREASE/(DECREASE) IN CASH</b>		-	329,526	(115,475)	155,000

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**CERTIFICATE OF APPROVAL APPLICATION TABLES**  
**TABLE 5C**  
**STATEMENT OF CASH FLOWS**  
**WITH PROJECT**

	Actual 2021	Projected 2022	Proposed Year 1 2023	Proposed Year 2 2024	Proposed Year 3 2025
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Change in Net Assets</b>	4,588,692	2,336,990	(2,087,575)	2,829,525	(0)
Adjustments to reconcile changes in net assets to net cash provided					
Depreciation	1,129,001	1,089,268	760,484	915,484	915,484
Amortization	-	-	-	-	-
(Increase)/Decrease in:					
Other Receivables	-	-	-	-	-
Accounts Receivable	(445,687)	1,022,729	217,915	191,925	166,480
Prepaid Insurance	-	-	-	-	-
Restricted Cash	(3,719,159)	2,320,558	(506,055)	(531,358)	(557,926)
Capital Campaign Pledges Receivable	-	-	-	-	-
Increase/(Decrease) in:					
Accrued Vacation	-	-	-	-	-
Accounts Payable	1,504,499	(2,512,658)	455,521	469,186	483,262
Accrued Benefits & Salaries	-	-	-	-	-
Other Obligations	-	-	-	-	-
Deferred Revenue	3,106,641	(1,624,793)	(312,208)	(249,767)	(199,813)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>6,163,987</b>	<b>2,632,094</b>	<b>(1,471,919)</b>	<b>3,624,996</b>	<b>807,486</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchase of Property, Plant, & Equipment	(2,290,125)	(1,452,389)	-	(3,100,000)	-
Bond Issue Costs	-	-	-	-	-
Net Increase in Investments	110,523	432,471	-	-	-
<b>NET CASH USED BY INVESTING ACTIVITIES</b>	<b>(2,179,602)</b>	<b>(1,019,918)</b>	<b>-</b>	<b>(3,100,000)</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Proceeds from Long-Term Debt	-	-	-	-	-
Payment of Long-Term Debt	(752,804)	(187,610)	(268,438)	(187,610)	(187,610)
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>	<b>(752,804)</b>	<b>(187,610)</b>	<b>(268,438)</b>	<b>(187,610)</b>	<b>(187,610)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>3,231,581</b>	<b>1,424,566</b>	<b>(1,740,357)</b>	<b>337,386</b>	<b>619,876</b>